



Center for  
Business Studies



## **2017 CFA® (Chartered Financial Analyst) Exam Preparation Courses**

**Online Courses for Levels I, II, and III**

**Four-day Courses for Levels I, II, and III  
in Zurich**

**Approved Prep  
Provider**



**CFA Institute**

CfBS Center for Business Studies is a member of the  
CFA Institute Approved Prep Provider Program.



## CFA® Exam Preparation Courses

CfBS Center for Business Studies specialises in providing preparation courses for international exams such as CFA®, FRM®, CAIA, and CMA. CfBS has run CFA exam preparation courses in Zurich for all three levels in the past sixteen years.

For the levels I, II, and III June 2017 exams we are offering the following courses:

- online courses, available for viewing from January 2017
- four-day intensive review courses in Zurich, starting in March/April 2017
- weekday evening classes in Zurich, starting in January 2017\*
- weekday evening live online class, starting in January 2017\*

For the level I December 2017 exam we are offering the following courses:

- four-day intensive review course in Zurich, starting in October 2017
- online course, available for viewing from January 2017
- weekday evening class in Zurich, starting in August 2017\*
- weekday evening live online class, starting in August 2017\*

(\*see separate brochure for more details)

## Learning Approach

The online courses cover the exam relevant topics of the CFA curriculum and are structured in accordance with the Learning Outcome Statements (LOS). The online sessions offer comprehensive and detailed coverage of the exam material and help candidates to strengthen their understanding of difficult concepts. For candidates wishing to review and practice the critical and most difficult exam topics in a classroom setting, a live four-day intensive review course is also offered in Zurich.

Online Course Understanding and Practice	Live Four-Day Course Review and Practice	CFA 2017 Exams
Teaching based on LOS and CFA Curriculum Readings, available for viewing from January 2017	Review of critical and most difficult exam topics in a classroom setting	levels I, II, and III on 3 June and level I on 2 December



**Enzo Mondello** \_ Dr. oec. publ., CFA, FRM, CAIA  
Managing Director, CfBS Center for Business Studies AG

## Online Courses for Levels I, II and III

The recorded online courses are available for viewing from January 2017 until exam date. Start is possible anytime. The online program offers candidates both flexibility and a structured approach to their exam preparation. The classes are archived enabling candidates to review lectures as many times as they wish.

The recorded online classes offer the following features:

- More than 60 hours of teaching given by experienced CFA lecturers.
- Downloadable handouts which contain all the Learning Outcome Statements (LOS), corresponding concepts, and exam-type questions. These handouts are a summary of the CFA curriculum and can be used as a supplement to the Curriculum Readings.
- Unlimited access for one user to archived online classes available until exam date. CFA classes can be attended anywhere, anytime.
- Online forum to exchange questions with lecturers.

## Topic Schedule

Topics	Hours Level I	Hours Level II	Hours Level III
Ethics	3	2	2
Quantitative Analysis	9	4	–
Economics	9	4	4
Financial Reporting and Analysis	18	14	–
Corporate Finance	4	4	–
Equity Investments	4	9	4
Debt Investments	6	7	9
Derivatives	4	9	10
Alternative Investments	2	2	4
Portfolio Management	5	5	21
Risk Management	–	–	6
<b>Total</b>	<b>64</b>	<b>60</b>	<b>60</b>

A sample of an online class as well as the time schedule can be viewed on our website [www.cf-studies.ch](http://www.cf-studies.ch).

## Lecturers

CfBS has assembled a team of experienced lecturers:

- individual experts for each subject
- our lecturers have CFA and/or university degrees with many years of teaching experience, e.g. in CFA exam prep courses
- a good balance between academics and professionals

CV's of our lecturers are available on our website [www.cf-studies.ch](http://www.cf-studies.ch).



## Four-day Courses for Levels I, II, and III in Zurich

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In the four-day intensive review courses the critical and most difficult exam topics will be explained and practiced with exam-type questions. The live four-day courses are split into two sessions of 2 days (Friday/Saturday) allowing course participants to digest better the vast amount of course material covered. The Curriculum Readings of CFA Institute (and/or any summary of the Curriculum Readings such as the Schweser Study Notes) can be used to prepare for the intensive review course. To support the study phase leading up to the intensive review course, CfBS recommends its online course for an efficient and effective preparation.

### Four-day Course Schedule for Level I (June Exam)

Dates	Day	Times	Topics
21 Apr	Fri	09.15 to 12.35 13.40 to 17.50	Introduction/Portfolio Management Quantitative Analysis
22 Apr	Sat	09.15 to 12.35 13.40 to 17.50	Economics Financial Reporting and Analysis/Ethics
12 May	Fri	09.15 to 12.35 13.40 to 17.50	Financial Reporting and Analysis Financial Reporting and Analysis/ Corporate Finance
13 May	Sat	09.15 to 12.35 13.40 to 17.50	Securities Markets/Equity Investments Derivatives/Debt Investments

### Four-day Course Schedule for Level II (June Exam)

Dates	Day	Times	Topics
07 Apr	Fri	09.15 to 12.35 13.40 to 17.50	Introduction/Derivatives Financial Reporting and Analysis
08 Apr	Sat	09.15 to 12.35 13.40 to 17.50	Financial Reporting and Analysis Financial Reporting and Analysis/ Quantitative Analysis
05 May	Fri	09.15 to 12.35 13.40 to 17.50	Equity Investments Debt Investments
06 May	Sat	09.15 to 12.35 13.40 to 17.50	Corporate Finance/Economics Alternative Investments/ Portfolio Management

## Four-day Course Schedule for Level III (June Exam)

Dates	Day	Times	Topics
31 Mar	Fri	09.15 to 12.35 13.40 to 17.50	Introduction/ Risk Management Applications of Derivatives Risk Management/Portfolio Management
01 Apr	Sat	09.15 to 12.35 13.40 to 17.50	Portfolio Management Portfolio Management
28 Apr	Fri	09.15 to 12.35 13.40 to 17.50	Management of Fixed Income Portfolios Management of Fixed Income Portfolios/ Equity Portfolio Management
29 Apr	Sat	09.15 to 12.35 13.40 to 17.50	Alternative Investments/Economics Performance Measurement and Evaluation/ Global Investment Performance Standards (GIPS)

## Four-day Course Schedule for Level I (December Exam)

Dates	Day	Times	Topics
13 Oct	Fri	09.15 to 12.35 13.40 to 17.50	Introduction/Portfolio Management Quantitative Analysis
14 Oct	Sat	09.15 to 12.35 13.40 to 17.50	Economics Financial Reporting and Analysis/Ethics
27 Oct	Fri	09.15 to 12.35 13.40 to 17.50	Financial Reporting and Analysis Financial Reporting and Analysis/ Corporate Finance
28 Oct	Sat	09.15 to 12.35 13.40 to 17.50	Securities Markets/Equity Investments Derivatives/Debt Investments

**Online access to recorded classes:** The live four-day intensive review course will be recorded, allowing course participants to revisit online all the topics explained in class.



## Study Material

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Teaching/studying is based on the following materials:

- Curriculum Readings of CFA Institute which are included in the examination fees.
- As a supplement to the Curriculum Readings: comprehensive handouts developed by CfBS which contain all the Learning Outcome Statements, corresponding concepts, and exam-type questions.

In order to prepare for the online and/or four-day courses students should read the Curriculum Readings and/or any summary of the Curriculum Readings such as the Schweser Study Notes. During the lessons CfBS will use its own study material to explain and practice the concepts. This approach ensures that the material is presented from a different angle and that students receive maximum added value.

The CfBS handouts are a summary of the CFA curriculum and can be used to efficiently review the curriculum in the final stages of the exam preparation.

## Calculator

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CFA Institute only allows the following two calculators at the exams: Hewlett Packard 12C and Texas Instrument BAII Plus. These can be purchased from [www.taschenrechner.ch](http://www.taschenrechner.ch) or in specialised shops. Both calculators will be explained and used in the CfBS exam preparation courses.

## Course Fee for Online Courses

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The course fee amounts to CHF 990.–. This includes unlimited access to archived online courses for one user and downloadable handouts (summary of CFA curriculum and exam-type questions). Together with the live four-day intensive review course the fee amounts to CHF 2,400.–. The Curriculum Readings of CFA Institute are included in the registration fee for the CFA exam.

## Course Fee for Four-day Courses

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The course fee amounts to CHF 1,450.–. This includes CfBS handouts (summary of CFA curriculum), question sets, and online access to the recorded four-day course. Combined with the online course the fee amounts to CHF 2,400.–. The Curriculum Readings of CFA Institute are included in the registration fee for the CFA exam.

## Registration and Enrollment Procedure

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Please fill in the registration form and send it to CfBS Center for Business Studies, Lettenstrasse 7, CH-6343 Rotkreuz or e-mail it to [info@cf-studies.ch](mailto:info@cf-studies.ch).

Class size of the four-day intensive review course will be restricted to a maximum of 20 students. Registrations will be accepted in the order of receipt and will be acknowledged in writing. The course management retains the right to decide whether the four-day course will take place after the registration period has expired. The full course fee is payable at the beginning of the course. Registrations can be cancelled up to the end of the registration period. After this deadline the full amount is due.

Access to the online courses can be purchased online. Please follow the instructions on our website at [www.cf-studies.ch](http://www.cf-studies.ch). Alternatively, please use the attached registration form. Access to the online program will be granted upon receipt of course payment. Our website [www.cf-studies.ch](http://www.cf-studies.ch) will provide you with further information about our 2017 CFA<sup>®</sup> exam preparation courses.

**Important:** In order to take the CFA exam and receive the Curriculum Readings, candidates need to enroll directly with CFA Institute in Charlottesville/USA. The enrollment form can be completed online at [www.cfainstitute.org](http://www.cfainstitute.org). Make sure that the completed form is received by CFA Institute before their registration deadline expires.

## Course Location

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The four-day courses take place at the PH campus at Lagerstrasse 2 next to Zurich Main Station.

## Course Guarantee

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Students who do not pass the exam after attending our four-day course can re-enroll at the next four-day course of the same level at a substantial discount of 70%. This course guarantee reflects our commitment to the success of our students at the CFA exams.

## Required Disclaimer

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## References

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« The lecturers at CfBS presented the complex concepts and interrelationships of the CFA curriculum in a very comprehensive manner. The course material was an excellent summary of the relevant topics. CfBS provided added value to my preparation for all three levels of the CFA exam.»

Dimitri Ikonomou, CFA, Credit Suisse AG, Zurich

« Thanks to the prep courses I never lost the big picture. They really helped me to master the vast curriculum and to focus on the crucial details that make the difference between passing and failing the exams.»

Olivier Baggi, CFA, BSI SA, Lugano

« The intensive review course was a great solution for me. The two sessions gave me a chance to digest the material better and highlighted the areas I still needed to focus on in the last weeks of my preparation. During the course CfBS mainly covered the more complex topics of the curriculum, this way we got the most value out of the course.»

Serge Van Hoof, CFA, UBS AG, Geneva

« Enthusiastic and experienced lecturers with good coverage of exam relevant questions and techniques – helps give you that extra 5% – which is often the difference between passing and failing the CFA charter.»

Simon Taylor, CFA, CAIA, UBS AG, Zurich

« CfBS helped me a lot in preparing for the CFA exams. I passed all 3 levels at the first attempt thanks to CfBS's online course which allowed me to stay connected all the time while living abroad. It gave me a disciplined way to prepare with clear time guidelines.»

Nathalia Darani Santi, CFA, Credit Suisse AG, Panama

## Course Participants

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Employees from the following companies have attended our courses:

ABB ■ ABN Amro ■ Accenture ■ ALSTOM ■ AXA-Winterthur ■ Axpo ■ Bank Julius Bär ■ Bank Vontobel ■ Banque Cantonale de Genève ■ Basler Versicherung ■ BNP Paribas (Suisse) ■ Citibank ■ Clariant International ■ Credit Suisse ■ Coutts Bank ■ Deutsche Bank ■ EY ■ Hoffmann-La Roche ■ KPMG ■ Lombard Odier Darier Hentsch ■ Man Investments ■ Merrill Lynch Capital Markets ■ Migrosbank ■ Morgan Stanley ■ Nestlé ■ Neue Aargauer Bank ■ Notenstein Privatbank AG ■ OC Oerlikon ■ Panalpina ■ Pictet & Cie ■ PricewaterhouseCoopers ■ Raiffeisenbank ■ Reuters ■ Schaffhauser Kantonalbank ■ Schindler ■ Scor ■ Sunrise ■ Suva ■ Swiss Life Asset Management ■ Swiss Re ■ UBS AG ■ Union Bancaire Privée ■ Zürcher Kantonalbank ■ Zurich Financial Services



## Registration Form

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Please fill in the registration form and return it signed either by post to CfBS Center for Business Studies, Lettenstrasse 7, CH-6343 Rotkreuz or by e-mail to [info@cf-studies.ch](mailto:info@cf-studies.ch).

### Online Courses

- I am registering for the CFA level I online course (fee CHF 990.–)
- I am registering for the CFA level II online course (fee CHF 990.–)
- I am registering for the CFA level III online course (fee CHF 990.–)

### Five-day Courses

- I am registering for the CFA four-day course for level I (June 2017 exam; fee CHF 1,450.–)
- I am registering for the CFA four-day course for level II (June 2017 exam; fee CHF 1,450.–)
- I am registering for the CFA four-day course for level III (June 2017 exam; fee CHF 1,450.–)
- I am registering for the CFA four-day course for level I (December 2017 exam; fee CHF 1,450.–)

The course fee for the online course combined with the four-day course amounts to CHF 2,400.–. The Curriculum Readings of CFA Institute are included in the registration fee for the CFA exam.

- Mr.    Ms.    Dr.

Name

First Name

Professional Qualification/Title

### Home Address

Street, No.

Postal Code, City

Phone

E-Mail Address

### Business Address

Company Name

Department

Street, No.

Postal Code, City

Phone

E-Mail Address

Correspondence Address

Home    Business

Billing Address

Home    Business

There is no registration deadline for the online course. Available for viewing from January 2017. To register for the four-day course, please return the signed registration form

- by 24 March 2017 (June exam)
- by 6 October 2017 (December exam)

City, Date

Signature