



Center for
Business Studies



**CAIA (Chartered Alternative
Investment Analyst)SM**

**2020 Exam Preparation Course
for Level I in Zurich**



CAIA Program

The Chartered Alternative Investment AnalystSM (CAIA) program is a globally recognized certification for professionals working in the field of alternative investments. The CAIA program covers the concepts, tools and practices essential for understanding alternative investments and is committed to high standards of professional conduct. The Chartered Alternative Investment Analyst (CAIA) Association[®] was founded in 2002 and is the sponsoring organization for the CAIA designation. Since its inception the CAIA program has grown rapidly.

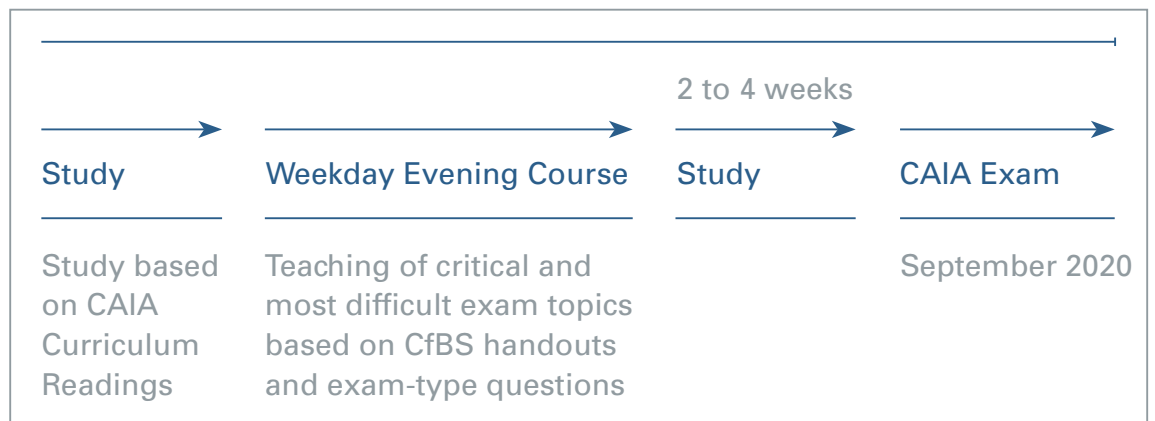
In order to be awarded the CAIA designation candidates have to pass the level I and II exams and need to become a member of the CAIA Association. To qualify for membership in the CAIA Association candidates must pass the level II exam within three years of passing the level I exam, hold a US bachelor's degree (or equivalent), and have more than one year of professional experience in the finance industry.

The exams for levels I and II are held twice each year, in February/March and September. Candidates can take only one exam within the same exam period and are only admitted to take the level II exam after passing the level I exam. The program can be completed within one year.

More information about the CAIA program may be found at www.caia.org.

Learning Approach

In the courses the critical and most difficult exam topics will be explained and practiced with exam-type questions. The level I course consists of 37 lessons and is structured in accordance with the Learning Objectives of the CAIA Association.



Online access to recorded classes: The classes will also be recorded allowing course participants to revisit online all the topics previously explained in class and to make up for any missed classes.

CAIA Level I Topic Schedule

Topics	Level I
Introduction to Alternative Investments	10
Professional Standards and Ethics	3
Real Assets including Commodities	7
Hedge Funds	7
Private Equity	3
Structured Products	7
Total	37

Course Schedule for September 2020 CAIA Exams

CAIA Level I Weekday Evening Class in Zurich

Date	Day	Time	Topic
16 Jun	Tue	18.30 to 21.15	Introduction to Alternative Investments
18 Jun	Thu	18.30 to 21.15	Introduction to Alternative Investments
23 Jun	Tue	18.30 to 21.15	Introduction to Alternative Investments
25 Jun	Thu	18.30 to 21.15	Real Assets
30 Jun	Tue	18.30 to 21.15	Real Assets
02 Jul	Thu	18.30 to 21.15	Hedge Funds
07 Jul	Tue	18.30 to 21.15	Hedge Funds
09 Jul	Thu	18.30 to 21.15	Private Equity
14 Jul	Tue	18.30 to 21.15	Structured Products
10 Aug	Mon	18.30 to 21.15	Structured Products
17 Aug	Mon	18.30 to 21.15	Professional Standards and Ethics



Enzo Mondello _ Dr. oec. publ., CFA, FRM, CAIA
Managing Director, CfBS Center for Business Studies AG



Study Material

Teaching/studying is based on the following material:

- Comprehensive handouts developed by CfBS which contain all the Learning Objectives and the corresponding concepts.
- Questions compiled by CfBS.
- The CAIA Curriculum Readings.
- The Schweser Study Notes (optional) which summarize the CAIA Curriculum Readings.

CfBS has developed comprehensive handouts containing all Learning Objectives, corresponding concepts and questions. This study material will be used during the lessons to explain and practice the concepts. The handouts are a summary of the CAIA curriculum and can be used to efficiently review the curriculum in the final stages of the exam preparation. In order to prepare for the course students can either use the CAIA Curriculum Readings and/or the Schweser Study Notes. The list of the Curriculum Readings of the CAIA Association and the related order information can be found at www.caia.org.

Lecturers

CfBS has assembled a team of experienced lecturers:

- individual experts for each subject
- our lecturers have CAIA and/or university degrees with many years of teaching experience, e.g. in CFA exam prep courses
- a good balance between academics and professionals

Enzo Mondello, Dr. oec. publ., CFA, FRM, CAIA
Managing Director, CfBS Center for Business Studies AG

Gerold Studer, Dr. sc. math., MBA
Senior Executive Consultant, Munich Re Group

Paul Sidiropoulos, Prof. lic. oec. et lic. rer. publ. HSG, CPA
Professor, PHW University of Applied Sciences



Gerold Studer _ Dr. sc. math., MBA
Senior Executive Consultant, Munich Re Group

Enzo Mondello is the founder and managing director of CfBS Center for Business Studies AG. Enzo also has two teaching assignments (master level) at the University of St. Gall (Financial Risk Management and Advanced Finance Topics and their Applications) as well as a teaching assignment at the University of Berne (The Practice of Management Accounting). He studied at the University of Zurich and holds a Ph.D. in banking from the Swiss Banking Institute of the University of Zurich. Enzo is a CFA Charterholder, a Certified Financial Risk Manager (FRM), and a Chartered Alternative Investment Analyst (CAIA). Before setting up CfBS he worked for PricewaterhouseCoopers and Credit Suisse. Enzo has taught extensively at various institutions including the University of Zurich, St. Gall, and Berne as well as the Universities of Applied Sciences Northwestern Switzerland and Central Switzerland. He developed and was head of the Master of Advanced Studies in Corporate Finance as well as in Banking and Finance (CFA®Track) at the University of Applied Sciences Northwestern Switzerland. Enzo is also the author of four books: Finance Applied Fundamentals, Finance, Equity Valuation, and Portfolio Management as well as the author of several articles.

Gerold Studer is senior executive consultant at Munich Re Group in Zurich. Previously, he was executive director of Capital Management at UBS. He also headed Ernst & Young's Financial Risk Management team in Zurich, serving international banks, insurance companies and corporate treasuries. At Ernst & Young, Gerold was also responsible for the Swiss Derivatives Valuation Centre. Before joining Ernst & Young, Gerold was responsible for the implementation of the financial risk management function at Roche, a leading health science company. Prior to this, he was deputy head of Actuarial Development at Swiss Re, focussing on ALM driven reinsurance solutions. As a former member of RiskLab, a research collaboration between UBS, Credit Suisse and Swiss Re, Gerold developed new methodologies for market risk measurement of complex derivative portfolios. He holds a Ph.D. in mathematics from ETH Zurich and an MBA from the Simon Business School. Gerold is also a fully certified actuary.

Paul Sidiropoulos is professor and head of the Accounting and Controlling Institute at PHW University of Applied Sciences in Zurich. He studied at the University of St. Gall and holds two degrees, one in business administration, and one in political science. Paul worked as a bank auditor and consultant with PricewaterhouseCoopers in Zurich and is a Certified Public Accountant (CPA). He has taught postgraduate courses covering accounting, finance, and economics at the Berne University of Applied Sciences for several years.



Paul Sidiropoulos _ Prof. lic. oec. et lic. rer. publ. HSG, CPA
Professor, PHW University of Applied Sciences



Online Access to Recorded Classes

The online access to the recorded classes allows course participants to revisit anytime the most complex topics helping them to strengthen their understanding and to make up for any missed classes. In addition, students benefit from e-mail and phone support outside the classroom.

Calculator

The CAIA Association only allows the following two calculators at the exams: Hewlett Packard 12C and Texas Instruments BAII Plus. These can be purchased from www.taschenrechner.ch or in specialised shops. Both calculators will be explained and used in the CfBS exam preparation courses.

Course Fee

The course fee amounts to CHF 1,950.–. This includes 37 lessons of teaching, CfBS handouts (summary of CAIA curriculum), question sets, and online access to the recorded classes. The list of the Curriculum Readings of the CAIA Association and the related order information can be found at www.caia.org.

The entire course fee is payable at the beginning of the course. Registrations can be cancelled up to the end of the registration period. After this deadline the full amount is due and no refunds will be made.

Registration and Enrollment Procedure

Please fill in the registration form and send it to CfBS Center for Business Studies, Lettenstrasse 7, CH-6343 Rotkreuz or e-mail it to info@cf-studies.ch.

Class size will be restricted to a maximum of 20 students. The course management retains the right to decide whether the course will take place after the registration period has expired. Registrations will be accepted in the order of receipt and will be acknowledged in writing.

Our homepage www.cf-studies.ch will provide you with further information about our 2020 CAIA exam preparation courses.

Important: In order to take the CAIA exam, candidates need to enroll directly with the CAIA Association. The enrollment form can be completed online at www.caia.org. Make sure to register for the exam before CAIA's registration deadline expires.

Course Location

The course takes place at the PH campus at Lagerstrasse 2 next to Zurich Main Station.

Course Guarantee

Students who do not pass the exam after attending our preparation courses can re-enroll for the next course of the same level at a substantially reduced fee (70% discount). This course guarantee reflects our commitment to the success of our students at the CAIA exams.

Required Disclaimer

«CAIAA does not endorse, promote, review or warrant the accuracy of the products or services offered by CfBS Center for Business Studies, nor does it endorse any pass rates claimed by the provider. CAIAA is not responsible for any fees or costs paid by the user to CfBS Center for Business Studies nor is CAIAA responsible for any fees or costs of any person or entity providing any services to CfBS Center for Business Studies. CAIA®, CAIA Association®, Chartered Alternative Investment AnalystSM, and Chartered Alternative Investment Analyst Association® are service marks and trademarks owned by CHARTERED ALTERNATIVE INVESTMENT ANALYST ASSOCIATION, INC., a Massachusetts non-profit corporation with its principle place of business at Amherst, Massachusetts, and are used by permission.»

2020 CfBS Course Program

The 2020 course program of CfBS Center for Business Studies also includes the following courses:

- CFA® Four-Month Courses for Levels I, II, and III
- CFA® Four-Day Intensive Review Courses for Levels I, II, and III
- CFA® Pre-Level I Online Course
- CFA® Online Courses for Levels I, II, and III
- CMA (Certified Management Accountant) Courses for Parts 1 and 2
- Zertifikatslehrgang Finance
- FinSA Client Advisor Courses



References

« The CAIA preparation course run by CfBS was an ideal addition to my self-study efforts. The course helped me to pass the exam well. I especially appreciated the qualified lecturers who were very exam-focused and managed to combine practical experience and theory.»

Christian Zurfluh, CAIA, Zürcher Kantonalbank, Zurich

« The CfBS courses for CAIA levels I and II were a very important part of my preparation to successfully pass. The vast areas of topics of the CAIA curriculum were presented in a well organized way. The CfBS prep courses made me feel confident during the exams.»

Dr. Frank Plessmann, CAIA, Angermuende, Germany

« The CAIA Levels I and II courses offered by CfBS offer both broad coverage of the CAIA curriculum as well as an in-depth focus on the topics which are less intuitive. It is an efficient way to prepare for the exams and to increase the chances of successfully passing at the first attempt.»

Patrick Käufeler, CFA, CAIA, Credit Suisse AG, Zurich

CfBS Center for Business Studies is an officially-recognized course provider of the CAIA Association.

Course Participants

Employees from the following companies have attended our courses:

ABB ■ ABN Amro ■ Accenture ■ ALSTOM ■ AXA-Winterthur ■ Axpo ■ Bank Julius Bär ■ Bank Vontobel ■ Banque Cantonale de Genève ■ Basler Versicherung ■ BNP Paribas (Suisse) ■ Citibank ■ Clariant International ■ Credit Suisse ■ Coutts Bank ■ Deutsche Bank ■ EY ■ Hoffmann-LaRoche ■ KPMG ■ Lombard Odier Darier Hentsch ■ Man Investments ■ Merrill Lynch Capital Markets ■ Migrosbank ■ Morgan Stanley ■ Nestlé ■ Neue Aargauer Bank ■ Notenstein Privatbank AG ■ OC Oerlikon ■ Panalpina ■ Pictet & Cie ■ PricewaterhouseCoopers ■ Raiffeisenbank ■ Reuters ■ Schaffhauser Kantonalbank ■ Schindler ■ Scor ■ Sunrise ■ Suva ■ Swiss Life Asset Management ■ Swiss Re ■ UBS AG ■ Union Bancaire Privée ■ Zürcher Kantonalbank ■ Zurich Financial Services



Registration Form

Please fill in the registration form and return it signed either by post to CfBS Center for Business Studies, Lettenstrasse 7, CH-6343 Rotkreuz or by e-mail to info@cf-studies.ch.

September 2020 CAIA Exams

I am registering for the CAIA Level I weekday evening course in Zurich (fee CHF 1,950.–)

Mr. Ms. Dr.

Name, First Name

Professional Qualification, Title

Home Address

Street, No.

Postal Code, City

Phone

E-Mail Address

Business Address

Company Name, Department

Street, No.

Postal Code, City

Phone

E-Mail Address

Correspondence Address

Home

Business

Billing Address

Home

Business

To register please return the signed registration form

■ by 8 June 2020 for the CAIA Level I course (September Exam)

City, Date

Signature
