



Center for
Business Studies



2018/2019 FRM® (Financial Risk Manager) Exam Preparation Courses in Zurich

FRM Part I Weekday Evening Courses
FRM Part II Four-day Courses
FRM Part I Online Course



FRM Program

The FRM exam is organized by GARP (Global Association of Risk Professionals). It consists of two parts which are offered twice a year, in May and November. The exam requires basic analytical skills, general knowledge and intuitive capacity gained through experience in capital markets. It is based on the core body of knowledge which contains the following topics:

FRM Exam Part I

Foundations of Risk Management Concepts (20%), Quantitative Analysis (20%), Financial Markets and Products (30%), Valuation and Risk Models (30%).

FRM Exam Part II

Market Risk Measurement and Management (25%), Credit Risk Measurement and Management (25%), Operational and Integrated Risk Management (25%), Risk Management and Investment Management (15%), Current Issues in Financial Markets (10%).

Each exam part lasts four hours, with a two hour break in between. The FRM Exam Part I consists of 100 multiple-choice questions, while the FRM Exam Part II has 80 multiple-choice questions. Candidates can sit for both FRM exams (Part I and Part II) on the same day.

For more information about GARP and the FRM exam visit www.garp.com.



Enzo Mondello _ Dr. oec. publ., CFA, FRM, CAIA
Managing Director, CfBS Center for Business Studies AG

FRM Exam Preparation Courses

CfBS Center for Business Studies specialises in providing preparation courses for international finance exams such as FRM®, CFA®, CAIA, and CMA. For the 2018/2019 FRM exams the following courses are offered:

November 2018 Exams

- weekday evening class for the FRM Exam Part I
- four-day class for the FRM Exam Part II
- online course for the FRM Exam Part I

May 2019 Exams

- weekday evening class for the FRM Exam Part I
- four-day class for the FRM Exam Part II
- online course for the FRM Exam Part I

This range of course options allows FRM candidates to choose the alternative that best suits their work and study schedules.



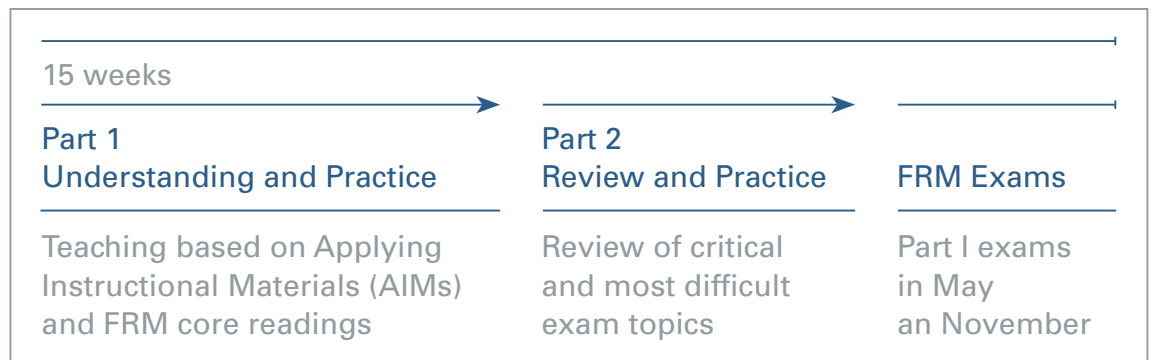
Dean Jovic _ Dr. oec. publ.
Executive Director, UBS AG



Weekday Evening Classes for FRM Exam Part I

Learning Approach

CfBS has developed a learning approach that helps candidates digest the breadth and complexity of the material over a three-month period. In part 1 of the courses, the knowledge required to pass the exam, based on the Applying Instructional Materials (AIMs) of GARP, is explained and applied to practical examples. Part 2 focuses on the critical exam topics by reviewing concepts and practicing related old exam questions and new questions based on the current year's material.



Online access to recorded classes: The FRM classes will be recorded, allowing course participants to make up for any missed classes and to revisit online all the topics explained in class. In addition, students benefit from e-mail and phone support outside the classroom.

Course Schedule – FRM Exam Part I

The course schedule for the FRM Exam Part I comprises 68 lessons as listed below.

Topics	Lessons Part 1	Lessons Part 2	Total
Foundations of Risk Management Concepts	4	2	6
Quantitative Analysis	12	5	17
Financial Markets and Products	16	4	20
Valuation and Risk Models	20	5	25
Total	52	16	68

November 2018 Exam

The weekday evening course will be given on Monday and Wednesday evenings from 18.20 to 21.30 hrs (4 lessons). The dates are as follows: August 13, 15, 22, 27, 29; September 3, 5, 10, 12, 17, 19, 24; October 8, 15, 22, 29.

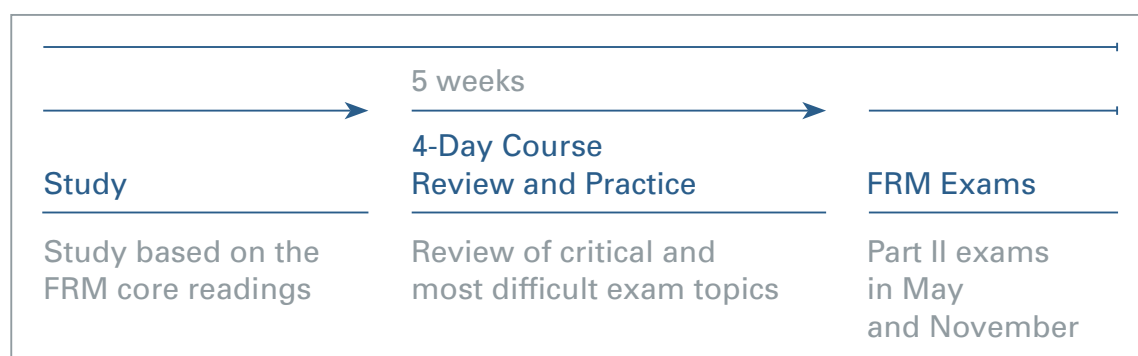
May 2019 Exam

The weekday evening course will be given on Monday, Wednesday, Thursday, and Friday evenings from 18.20 to 21.30 hrs (4 lessons). The dates are as follows: January 28; February 4, 6, 15, 18, 25; March 8, 11, 15, 18, 25, 28; April 18, 22, 25; May 2.

Four-Day Classes for FRM Exams Part II

Learning Approach

In the four-day course the critical and most difficult exam topics will be explained and practiced based on CfBS handouts and questions. The course offers a comprehensive coverage of the exam material and helps candidates to adopt a focused learning approach. It is split into two sessions of 2 days (Friday/Saturday) allowing course participants to digest better the large amount of course material covered.



Online access to recorded classes: The four-day classes will be recorded, allowing course participants to revisit online all the topics explained in class. In addition, students benefit from e-mail and phone support outside the classroom.

Course Schedule – FRM Exam Part II

The course schedule for the FRM Exam Part II comprises 36 lessons as listed below.

Topics	Lessons
Market Risk Measurement and Management	13
Credit Risk Measurement and Management	9
Operational and Integrated Risk Management	4
Risk Management and Investment Management	8
Current Issues in Financial Markets	2
Total	36

November 2018 Exam

The four-day course takes place on 28 and 29 September as well as 12 and 13 October 2018 from 9.15 to 18.50 (Friday) and 9.15 to 17.00 (Saturday).

May 2019 Exam

The four-day course takes place on 22 and 23 March as well as on 4 and 5 April 2019 from 9.15 to 18.50 (Friday) and 9.15 to 17.00 (Saturday).



Online Classes for FRM Exam Part I

Learning Approach

The online courses cover the exam relevant topics of the FRM curriculum and are structured in accordance with the Applying Instructional Materials (AIMs) of GARP. The online sessions offer comprehensive and detailed coverage of the exam material and help candidates to strengthen their understanding of difficult topics.



Topic Schedule – FRM Exam Part I

Topics	Lessons
Foundations of Risk Management Concepts	8
Quantitative Analysis	12
Financial Markets and Products	16
Valuation and Risk Models	20
Total Lessons	56

A sample of an online class can be viewed on our website www.cf-studies.ch.



Gerold Studer _ Dr. sc. math., MBA
Senior Executive Consultant, Munich Re Group

Lecturers

CfBS has assembled a team of experienced lecturers:

Enzo Mondello, Dr. oec. publ., CFA, FRM, CAIA
Managing Director, CfBS Center for Business Studies AG

Dean Jovic, Dr. oec. publ.
Executive Director, UBS AG

Gerold Studer, Dr. sc. math., MBA
Senior Executive Consultant, Munich Re Group

Enzo Mondello is the founder and managing director of CfBS Center for Business Studies AG. Enzo also has two teaching assignments (master level) at the University of St. Gall (Financial Risk Management and Advanced Finance Topics and their Applications) as well as a teaching assignment at the University of Berne (The Practice of Management Accounting). He studied at the University of Zurich and holds a Ph.D. in banking from the Swiss Banking Institute of the University of Zurich. Enzo is a CFA Charterholder, a Certified Financial Risk Manager (FRM), and a Chartered Alternative Investment Analyst (CAIA). Before setting up CfBS he worked for PricewaterhouseCoopers and Credit Suisse. Enzo has taught extensively at various institutions including the University of Zurich, St. Gall, and Berne as well as the Universities of Applied Sciences Northwestern Switzerland and Central Switzerland. He developed and was head of the Master of Advanced Studies in Corporate Finance as well as in Banking and Finance (CFA® Track) at the University of Applied Sciences Northwestern Switzerland. Enzo is also the author of several finance books.

Dean Jovic is an executive director within Corporate Center Program Management at UBS in Zurich. He studied at the University of Zurich and holds a Ph.D. from the Swiss Banking Institute. Dean has extensive experience in risk management projects, systems implementations as well as banking regulation. He worked for Arthur Andersen from 1996 to 1998 and for SunGard from 1999 to 2006. Dean published more than 50 articles and has contributed to various international books on risk-related topics. Over the past years he has been a regular lecturer at the University of Zurich and at the Swiss Finance Institute (formerly Swiss Banking School).

Gerold Studer is senior executive consultant at Munich Re Group in Zurich. Previously, he was executive director of Capital Management at UBS. He also headed Ernst & Young's Financial Risk Management team in Zurich, serving international banks, insurance companies and corporate treasuries. At Ernst & Young, Gerold was also responsible for the Swiss Derivatives Valuation Centre. Before joining Ernst & Young, Gerold was responsible for the implementation of the financial risk management function at Roche, a leading health science company. Prior to this, he was deputy head of Actuarial Development at Swiss Re, focussing on ALM driven reinsurance solutions. As a former member of RiskLab, a research collaboration between UBS, Credit Suisse and Swiss Re, Gerold developed new methodologies for market risk measurement of complex derivative portfolios. He holds a Ph.D. in mathematics from ETH Zurich and an MBA from the Simon Business School. Gerold is also a fully certified actuary.



Study Material

Teaching/studying is based on the following materials:

- Comprehensive handouts developed by CfBS which contain the Applying Instructional Materials (AIMs) and the corresponding concepts.
- Questions compiled by CfBS and old FRM exam questions.
- GARP's FRM core readings.
- Schweser Study Notes (optional) which summarize the FRM core readings.

CfBS has developed comprehensive handouts containing all AIMs, corresponding concepts and questions. This study material will be used during the lessons to explain and practice the concepts. The handouts are a summary of the FRM curriculum and can be used to efficiently review the curriculum in the final stages of the exam preparation. In order to prepare for the courses students can either use the FRM core readings of GARP and/or the FRM Schweser Study Notes (optional).

Registration and Enrollment Procedure

Please fill in the registration form and return it either by post to CfBS Center for Business Studies, Lettenstrasse 7, 6343 Rotkreuz or by e-mail to info@cf-studies.ch.

The size of the live classes will be restricted to a maximum of 15 students. The course management retains the right to decide whether the courses will take place after the registration period has expired. Registrations will be accepted in the order of receipt and will be acknowledged in writing.

Important: In order to take the FRM exam, candidates need to enroll directly with GARP. The enrollment form can be completed online at www.garp.com. Make sure to register for the exams before GARP's registration deadline expires.

Course Location

The FRM live courses take place at the PH Campus at Lagerstrasse 2 next to Zurich Main Station.

Online Access to Recorded Live Classes

The FRM live classes will be recorded, allowing course participants to make up for any missed classes and to revisit online all the topics explained in class. In addition, course participants benefit from e-mail and phone support outside the classroom.

Course Guarantee

Course participants who do not pass the exam after attending our FRM course can re-enroll for the next FRM course of the same part at a substantial discount of 70%. This course guarantee reflects our commitment to the success of our course participants at the FRM exams.

Course Fee for Live Courses

The course fee for the FRM Exam Part I weekday evening class amounts to CHF 3,450.–. The course fee for the FRM Exam Part II four-day class amounts to CHF 1,950.–. The fees include online access to the recorded classes and CfBS study material which contain all AIMs, corresponding concepts and questions. GARP's FRM core readings are not included in the course fee and can be ordered at www.garp.com. The entire course fee is payable at the beginning of the course. Registrations can be cancelled up to the end of the registration period. After this deadline the full amount is due and no refunds will be made.

Course Fee for Online Courses

The course fee amounts to CHF 990.–. This includes unlimited access to archived online courses for one user and downloadable handouts (summary of FRM curriculum and exam-type questions). Access to the online course can be purchased online. Please follow the instructions on our website at www.cf-studies.ch. Alternatively, please use the attached registration form. Access to the online program will be granted upon receipt of course payment.

Required Disclaimer

«GARP does not endorse, promote, review or warrant the accuracy of the products or services offered by CfBS Center for Business Studies of GARP Exam related information, nor does it endorse any pass rates claimed by CfBS. Further, GARP is not responsible for any fees or costs paid by the user to CfBS Center for Business Studies nor is GARP responsible for any fees or costs of any person or entity providing any services to CfBS Center for Business Studies. FRM®, GARP® and Global Association of Risk Professionals™, are trademarks owned by the Global Association of Risk Professionals, Inc.»



References from our FRM Classes

«I can highly recommend the FRM course of CfBS. The combination of excellent lecturers and fellow students I met during the course were key for me. My goal was to pass well the first time, which I did.»

Martin Beinhoff, FRM, Saxo Bank

«Thanks to the FRM prep course and the course material provided by CfBS I was able to prepare for the FRM exam effectively.»

Beat Bachmann, FRM, Schaffhauser Kantonalbank

«A good mix of dedicated lecturers well versed in their subjects making it possible to prepare for the FRM exam efficiently.»

Thomas Bachmann, FRM, Clariden Leu

«The knowledgeable instructors and the excellent course material were the key to my success at the FRM exam. I strongly recommend the courses offered by CfBS.»

Daniel M. Wyss, FRM, Bank Julius Bär & Co. Ltd.

«While no course can replace the necessary study effort, the FRM prep course at CfBS was crucial to my understanding of the exam material and to stay focused on my tight learning schedule. The excellent tutors presented the curriculum and its key concepts in a very clear and concise manner and provided helpful insights on what to expect at the exam. I can highly recommend the course.»

Dr. Philipp Dittrich, CFA, FRM, Swiss & Global Asset Management Ltd.

Course Participants

Employees from the following companies have attended our courses:

ABB ■ ABN Amro ■ Accenture ■ ALSTOM ■ AXA-Winterthur ■ Axpo ■ Bank Julius Bär ■ Bank Vontobel ■ Banque Cantonale de Genève ■ Basler Versicherung ■ BNP Paribas (Suisse) ■ Citibank ■ Clariant International ■ Credit Suisse ■ Coutts Bank ■ Deutsche Bank ■ EY ■ Hoffmann-La Roche ■ KPMG ■ Lombard Odier Darier Hentsch ■ Man Investments ■ Merrill Lynch Capital Markets ■ Migrosbank ■ Morgan Stanley ■ Nestlé ■ Neue Aargauer Bank ■ Notenstein Privatbank AG ■ OC Oerlikon ■ Panalpina ■ Pictet & Cie ■ PricewaterhouseCoopers ■ Raiffeisenbank ■ Reuters ■ Schaffhauser Kantonalbank ■ Schindler ■ Scor ■ Sunrise ■ Suva ■ Swiss Life Asset Management ■ Swiss Re ■ UBS AG ■ Union Bancaire Privée ■ Zürcher Kantonalbank ■ Zurich Financial Services



Registration Form

Please fill in the registration form and return it either by post to CfBS Center for Business Studies, Lettenstrasse 7, CH-6343 Rotkreuz or by e-mail to info@cf-studies.ch.

May Exam

- I am registering for the weekday evening class for the FRM Exam Part I (fee CHF 3,450.–)
- I am registering for the four-day class for the FRM Exam Part II (fee CHF 1,950.–)
- I am registering for the online course for the FRM Exam Part I (fee CHF 990.–)

November Exam

- I am registering for the weekday evening class for the FRM Exam Part I (fee CHF 3,450.–)
- I am registering for the four-day class for the FRM Exam Part II (fee CHF 1,950.–)
- I am registering for the online course for the FRM Exam Part I (fee CHF 990.–)

- Mr. Ms. Dr.

Name, First Name

Professional Qualification/Title

Home Address

Street, No.

Postal Code, City

Phone

E-Mail Address

Business Address

Company Name

Department

Street, No.

Postal Code, City

Phone

E-Mail Address

Correspondence Address

Home

Business

Billing Address

Home

Business

To register please return the signed registration form

- by 31 July 2018 for the FRM Exam Part I weekday evening class (November exam)
- by 14 September 2018 for the FRM Exam Part II four-day class (November exam)
- by 14 January 2019 for the FRM Exam Part I weekday evening class (May exam)
- by 8 March 2019 for the FRM Exam Part II four-day class (May exam)

City, Date

Signature
